

ग्रसाधारण

## PUBLISHED BY AUTHORITY

भाग 11--एंड र

PAUT II—Section 1 प्रथिकार से प्रकाशित

## EXTRAORDINARY



नई िल्लो बुजार, मार्च 26, 1969 चैर 5, 1891

No. 14]

NEW DELH!, WEDNESDAY, MARCH 26, 1969 CHAITRA 5, 1891

इस भाग में भित्र 155 लंख्या वो जाती है जिससे यह ग्रलग संकलन के रूप में एखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

## MINISTRY OF LAW (Legislative Department)

New Delhi, the 26th March, 1969/Chaitra 5, 1891 (Saka)

The following Act of Parliament received the assent of the President on the 26th March, 1969, and is hereby published for general information:—

## THE PAYMENT OF BONUS (AMENDMENT) ACT, 1969 No. 8 of 1969

[26th March, 1969.]

An Act further to amend the Payment of Bonus Act, 1965

BE it enacted by Parliament in the Twentieth Year of the Republic of India as follows:—

- 1. This Act may be called the Payment of Bonus (Amendment) Act. Short 1969.
- 2. In the Payment of Bonus Act, 1965 (hereinafter referred to as the Amend-principal Act), to section 5, the following proviso shall be added, ment of namely:—

  section 5.

"Provided that the available surplus in respect of the accounting year commencing on any day in the year 1968 and in respect of every subsequent accounting year shall be the aggregate of—

- (a) the gross profits for that accounting year after deducting therefrom the sums referred to in section 6; and
  - (b) an amount equal to the difference between-
  - (i) the direct tax, calculated in accordance with the provisions of section 7, in respect of an amount equal to the

21 of 1965.

gross profits of the employer for the immediately preceding accounting year; and

(ii) the direct tax, calculated in accordance with the provisions of section 7, in respect of an amount equal to the gross profits of the employer for such preceding accounting year after deducting therefrom the amount of bonus which the employer has paid or is liable to pay to his employees in accordance with the provisions of this Act for that year.".

Amendment of section 7. 3. In the principal Act, in section 7, for the words, brackets, letter and figure "For the purpose of clause (c) of section 6, any direct tax payable by the employer", the words "Any direct tax payable by the employer" shall be substituted.

Repeal and saving.

- 4. (1) The Payment of Bonus (Amendment) Ordinance, 1969, is 2 of 1969: hereby repealed.
- (2) Notwithstanding such repeal, anything done or any action taken under the principal Act as amended by the said Ordinance shall be deemed to have been done or taken under the principal Act as amended by this Act as if this Act had come into force on the 10th day of January, 1969.

V. N. BHATIA, Secy. to the Govt. of India.